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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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NEW LETTINGS AT BROADFIELD DISTRIBUTION CENTRE, HEYWOOD!

Northern Trust's £20 million, 270,000 sq ft prestigious industrial and distribution park development at Broadfield Distribution Centre, Heywood is proving a huge success. All three units in phase 3 were let within six months of completion and the most recent letting of unit 3 has seen Foot Asylum Ltd take the 22,451 sq ft unit on a 10 year lease at £5.35 per sq ft.

Set in 17 acres the flagship development provides 9 industrial/warehouse units ranging from 11,400 to 90,700 sq ft. The scheme was developed in 3 phases by Northern Trust for retention in its portfolio, and following the announcement of the latest letting only 2 units remain available, unit 2 (11,437 sq ft) and unit 8 (43,010 sq ft). The units at Broadfield Distribution Centre have been constructed to a high specification with each units having 10% offices and dedicated yard and parking areas. The site benefits from a high level of security with a manned gatehouse and on site CCTV security system.

Mike Grindrod, Development Director of Northern Trust comments "Broadfield Distribution Centre has proved a huge success for Northern Trust and the local economy. The scheme has attracted a number of well known occupiers including 3663, Chris Hayter Transport Ltd, Antalis Ltd, and Balfour Beatty Group Ltd. The scheme is situated in a strategic, easily accessible location which offers a strong base for manufacturing and warehousing occupiers looking to upgrade their existing premises, on flexible leasing arrangements."

Northern Trust, one of the UK's largest and most successful privately owned property investment, development, and land regeneration companies, has an extensive property portfolio with in excess of 8 million sq ft of industrial/trade and office parks. In 2000 a dedicated development division of Northern Trust was established to undertake commercial development for retention in the Northern Trust portfolio. More than 1.5 million sq ft has been developed or is under construction by Northern Trust in over 30 locations throughout the Midlands and North of England. Continued expansion of the Northern Trust portfolio is on-going through new investment, development, and land regeneration opportunities.

- more -

Broadfield Distribution Centre is located on Pilsworth Road, opposite Heywood Distribution Park. The site is close to the local amenities with Heywood Town Centre approximately ½ a mile to the west. Junction 3 of the M66 Motorway and Junction 19 of the M62 lie within 2 miles of the premises, with major occupiers in the area including Spicers, Argos, JD Sports, and Golden West.

Joint agents for the scheme are Whittle Jones North West (01257 238666), WHR Property (0161 228 1001) and King Sturge (0161 236 8793).

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